

Franchise Tax Board**NO ANALYSIS REQUIRED**Author: Roger Lackey Analyst: Roger Lackey Bill Number: SB 45Related Bills: None Telephone: 845-3627 Amended Date: 06-22-99Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Levy To Collect Withholding Tax/Technical Amendment Changing Reference To Commercial Code Section Defining Earnings

- ☐ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ☒ TECHNICAL BILL -- No program or fiscal changes to existing program.
- ☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT - No change in approved position of _____. See comments below.
- ☐ OTHER - See comments below.

COMMENTS:

This bill would make a number of changes to California law relating to security interests in personal property and fixtures, as well as certain sales of accounts, contract rights, and chattel paper. In addition, this bill would correct a cross-reference in the Revenue and Taxation Code to the definition of "deposit account" that would be renumbered under this bill.

This bill would not impact the department's programs and operations or state income tax revenue.

The department has not previously analyzed this bill.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Roger J. Lackey**07/07/1999**